

## Due Diligence Scorecards: Rolling Five-Year Success Ratios

1/1/2002 – 12/31/2015

Building on the foundation of the scorecards in the U.S., the research team in Europe decided to modify the scoring framework for funds in EMEA and create their own versions of the scorecards.

	Active Equity Funds		Active Bond Funds		Allocation Funds		Passive Funds	
	Scorecard	MRAR	Scorecard	MRAR	Scorecard	MRAR	Scorecard	MRAR
Decile 1	57.69	42.47	65.48	59.56	64.36	54.41	69.40	52.54
Decile 2	46.34	40.82	56.89	53.18	55.09	47.50	72.85	61.10
Decile 3	41.11	38.97	52.29	48.99	48.66	46.61	68.27	56.16
Decile 4	36.51	36.95	44.42	43.97	40.07	41.81	66.68	57.99
Decile 5	32.90	33.73	36.86	37.44	37.35	38.92	58.16	60.53
Decile 6	30.57	32.19	32.04	32.30	33.00	36.66	49.67	50.34
Decile 7	26.63	29.42	28.45	27.80	29.66	34.27	40.15	46.39
Decile 8	23.52	28.21	22.02	24.90	23.02	30.19	29.60	42.46
Decile 9	21.03	27.89	16.91	21.70	20.99	23.41	24.98	36.09
Decile 10	16.71	23.23	11.89	19.91	18.10	17.37	31.80	41.55
1 minus 10	40.98	19.24	53.59	39.65	46.26	37.04	37.60	10.98