

Morningstar Excel Add-In Release Notes December 11, 2021

The latest version (8.28) of the Morningstar Excel Add-in capability is now available, and features the following upgrades and changes:

- ▶ [Country Risk data points for sovereign bonds available \(page 1\)](#)
- ▶ [Certain company-level ESG data points retired \(page 1\)](#)
- ▶ [New Sustainability data points available \(page 2\)](#)
- ▶ [Country Of Risk calculated fixed-income data points available \(page 2\)](#)
- ▶ [Calculated fixed-income data points available for Morningstar Sectors \(page 2\)](#)
- ▶ [Yield data points available \(page 3\)](#)
- ▶ [Fixed-income data points available for custom portfolio objects \(page 4\)](#)
- ▶ [Updates made to Morningstar Fee Level Group - Broad \(page 4\)](#)
- ▶ [UK IA sector removed \(page 4\)](#)
- ▶ [ASISA Sector updates \(page 4\)](#)
- ▶ [Target Market Determination data points available \(page 4\)](#)

Given the change to the Morningstar Sustainability Rating™ in November 2021 to incorporate sovereign holdings, the following holdings-level data points are now available to help clients understand the contributors to and detractors from a fund's Historical Sovereign Sustainability Score:

- ▶ Country
- ▶ Country Code
- ▶ Country Risk Score
- ▶ Country Risk Category
- ▶ Sovereign Region
- ▶ Income Group
- ▶ Country Risk Year, and
- ▶ Country Risk Date Last Update.

As part of a semi-annual review by Sustainalytics as to which data points are the most useful to investors, the following company-level data points are no longer available:

- ▶ ESG Risk Classification Momentum
- ▶ ESG Risk Management Classification Momentum, and
- ▶ ESG Risk Exposure Classification Momentum.

Overview

Country Risk data points for sovereign bonds available

Certain company-level ESG data points retired

The following Sustainability data points are now available:

- ▶ corporate_global_category_50th_percentile, and
- ▶ sovereign_global_category_50th_percentile.

These data points are used when calculating the Morningstar Sustainability Rating™ for custom portfolio objects such as model portfolios or accounts.

New Sustainability data points available

New **Fixd-Inc Country Brkdown** data points offer insight to the exposure of nearly 250 countries for a bond fund’s holdings. The fixed-income securities and fixed-income derivative exposures within a portfolio are mapped into the Country Of Risk for each portfolio holding. Net positions are available, as well as Long and Short sales positions.

Country Of Risk calculated fixed-income data points available

New **Fixd-Inc Sector** data points help clients better understand a portfolio’s breakdown among Super Sector, Primary Sector, and Secondary Sector designations. The fixed-income securities and fixed-income derivative exposures within a portfolio are mapped into Secondary Sectors representing the most granular level of classification. Each Secondary Sector item can also be grouped into one of several higher-level Primary Sectors, which ultimately roll up to six fixed-income Super Sectors.

Calculated fixed-income data points available for Morningstar Sectors

The following table shows which data points are available for each grouping:

This Super Sector...	Has these Primary Sectors...	And these Secondary Sectors...		
Government	<ul style="list-style-type: none"> ▶ Government ▶ Gov't Relatd 	<ul style="list-style-type: none"> ▶ Gov't Treasury ▶ Gov't Trsry Inflation ▶ Gov't Relat'd Agency ▶ Gov't Relat'd Supranat'l ▶ Gov't Relat'd Int Rate Swap ▶ Gov't Relat'd Trsry Future ▶ Gov't Relat'd Other 		
US Muni	<ul style="list-style-type: none"> ▶ US Muni Taxable ▶ US Muni Tax-exempt 	<table style="width: 100%; border: none;"> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> ▶ Txbl General Obligtn ▶ Txbl Escrow ▶ Txbl Tobacco Securtztn ▶ Txbl Education ▶ Txbl Healthcare ▶ Txbl Housing ▶ Txbl Indust. Dev. ▶ Txbl Transport ▶ Txbl Utility ▶ Txbl Wtr/Swr ▶ Txbl Unspec </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> ▶ Tax-Ex General Obligtn ▶ Tax-Ex Escrow ▶ Tax-Ex Tobacco Securtztn ▶ Tax-Ex Education ▶ Tax-Ex Healthcare ▶ Tax-Ex Housing ▶ Tax-Ex Indust. Dev. ▶ Tax-Ex Transport ▶ Tax-Ex Utility ▶ Tax-Ex Wtr/Swr ▶ Tax-Ex Unspec </td> </tr> </table>	<ul style="list-style-type: none"> ▶ Txbl General Obligtn ▶ Txbl Escrow ▶ Txbl Tobacco Securtztn ▶ Txbl Education ▶ Txbl Healthcare ▶ Txbl Housing ▶ Txbl Indust. Dev. ▶ Txbl Transport ▶ Txbl Utility ▶ Txbl Wtr/Swr ▶ Txbl Unspec 	<ul style="list-style-type: none"> ▶ Tax-Ex General Obligtn ▶ Tax-Ex Escrow ▶ Tax-Ex Tobacco Securtztn ▶ Tax-Ex Education ▶ Tax-Ex Healthcare ▶ Tax-Ex Housing ▶ Tax-Ex Indust. Dev. ▶ Tax-Ex Transport ▶ Tax-Ex Utility ▶ Tax-Ex Wtr/Swr ▶ Tax-Ex Unspec
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This Super Sector...	Has these Primary Sectors...	And these Secondary Sectors...
Corporate	<ul style="list-style-type: none"> ▶ Bank Loans ▶ Convertibles ▶ Corporate Bond ▶ Preferreds 	<ul style="list-style-type: none"> ▶ Basic Material ▶ Consum Cyclical ▶ Fincl Services ▶ Real Estate ▶ Consum Defense ▶ Healthcare <p>☞ Note: The sectors repeat for each Primary Sector.</p> <ul style="list-style-type: none"> ▶ Utility ▶ Commun Services ▶ Energy ▶ Industrials ▶ Technology ▶ Unspec
Securitized	<ul style="list-style-type: none"> ▶ US Agency Mortgage ▶ Non-agency Mortgage ▶ Commercial Mortgage ▶ Covered Bond ▶ Asset-backed 	<ul style="list-style-type: none"> ▶ US Agcy Mtg Pass-thru ▶ US Agcy Mtg ARM ▶ US Agcy Mtg CMO ▶ US Agcy Mtg Unspec ▶ Non-agcy Mtg Residential ▶ Commercial Mortgage <ul style="list-style-type: none"> ▶ Covered Bond ▶ ABS Home Eqty ▶ ABS Credit Card ▶ ABS CBO/CDO ▶ ABS Auto ▶ ABS Stud Loan ▶ ABS Other
Cash Equivalent	<ul style="list-style-type: none"> ▶ Cash Equiv. 	<ul style="list-style-type: none"> ▶ ABS ▶ Cash ▶ Corporate ▶ Currency ▶ Acctg Offset ▶ Floater ▶ Govt ▶ Govt Agcy <ul style="list-style-type: none"> ▶ MBS ▶ Money Mkt ▶ Muni ▶ CP ▶ Repo ▶ TD/CD ▶ Collateral ▶ Other
Derivative	<ul style="list-style-type: none"> ▶ Swaps ▶ Futures/Forwards ▶ Options 	<ul style="list-style-type: none"> ▶ Swap Credit Dflt ▶ Swap Total Rtrn ▶ Swap Asset ▶ Swap Vol/Variance ▶ Futures Bond ▶ Futures Bond Index <ul style="list-style-type: none"> ▶ Forwards Currency ▶ Future Currency ▶ Forwards Unit ▶ Option Bond ▶ Option Bond Index ▶ Option Cash ▶ Option Currency
Unknown	<ul style="list-style-type: none"> ▶ Unknown 	<ul style="list-style-type: none"> ▶ Unknown

The following new data points for yield are available:

- ▶ Current Yield
- ▶ Dividend Yield (Long), and
- ▶ Dividend Yield (Short).

**Yield data
points available**

Clients can now see calculated fixed-income data points for custom portfolio objects (such as model portfolios and custom benchmarks) for the following data point types:

- ▶ Option-Adjusted Analytics
- ▶ Avg Credit Rating
- ▶ Credit Grade Breakdowns
- ▶ Credit Rating Detail Breakdown
- ▶ Core Analytics
- ▶ Current Yield (Avg/Breakdown/Super Buckets)
- ▶ Call Date Length (Avg/Breakdown/Super Buckets), and
- ▶ Securitized classification attributes.

Fixed-income data points available for custom portfolio objects

The Morningstar Fee Level Group - Broad data point now offers 328 new values, primarily for the European market. To easily see these, create an advanced search for this data point and expand the Value options.

Updates made to Morningstar Fee Level Group - Broad

Contrary to plans announced in September 2021, the UK IA Sector value for Global Smaller Companies was removed due to insufficient eligible funds. No funds were ever included in this sector and no averages or other calculations were made.

UK IA sector removed

Clients in South Africa can now see the new Wwide MA Unclassified option for the ASISA Sector data point. Additionally, the "South African MA Target Date" sector was renamed to "South African MA Unclassified."

ASISA Sector updates

Clients in the Australia market needing to see Target Market Determination information for managed investments can now see the following related data points:

Target Market Determination data points available

- ▶ TMD Last Update Date
- ▶ TMD Version Of Data Standard
- ▶ TMD Issuer AFSL
- ▶ TMD Issuer ABN
- ▶ TMD Version
- ▶ TMD Description Of Target Market
- ▶ TMD Investment Objective Description
- ▶ TMD Capital Growth
- ▶ TMD Capital Preservation
- ▶ TMD Capital Guaranteed
- ▶ TMD Regular Income
- ▶ TMD Product Use Description
- ▶ TMD Standalone more than 75 percent
- ▶ TMD Core Component 25 to 75 percent

- ▶ TMD Satellite less than 25 percent
- ▶ TMD Investment Timeframe Description
- ▶ TMD Investment Timeframe Short less than 2 years
- ▶ TMD Investment Timeframe Medium more than 2 years
- ▶ TMD Investment Timeframe Long more than 8 years
- ▶ TMD Risk Return Description
- ▶ TMD Return Objective Very High Risk and Return
- ▶ TMD Return Objective High Risk and Return
- ▶ TMD Return Objective Medium Risk and Return
- ▶ TMD Return Objective Low Risk and Return
- ▶ TMD Redemption Frequency
- ▶ TMD Redemption Frequency Daily
- ▶ TMD Redemption Frequency Weekly
- ▶ TMD Redemption Frequency Monthly
- ▶ TMD Redemption Frequency Quarterly
- ▶ TMD Redemption Frequency Annually or Longer
- ▶ TMD Appropriateness
- ▶ TMD No Distribution Conditions
- ▶ TMD Personal Advice Distribution Only
- ▶ TMD Personal Advice Distribution Only Rationale
- ▶ TMD Specified Distributor Channels Only
- ▶ TMD Specified Distributor Channels Only Specify
- ▶ TMD Specified Distributor Channels Only Rationale
- ▶ TMD Other Distributions Conditions
- ▶ TMD Other Distributions Conditions Specify TMD Review Trigger Material Change Financial Services Council
- ▶ TMD Review Trigger Material Deviation Financial Services Council
- ▶ TMD Review Trigger Not Performed As Disclosed Financial Services Council
- ▶ TMD Review Trigger Significant Dealings Financial Services Council
- ▶ TMD Review Trigger High Number Complaints Financial Services Council
- ▶ TMD Review Trigger Product Intervention Powers Financial Services Council
- ▶ TMD Initial Review
- ▶ TMD Maximum Subsequent Review Period
- ▶ TMD How to Send Reports
- ▶ TMD Acquisition Outside TMD
- ▶ TMD Financial Services Council Data Standard For Transaction Reporting
- ▶ TMD Alternative Data Standard for Transactions

- ▶ TMD Frequency of Report
- ▶ TMD Financial Services Council Data Standard for Complaints
- ▶ TMD Alternative Data Standard for Complaints
- ▶ TMD Complaint Reporting Frequency
- ▶ TMD Financial Services Council Significant Dealings Guidance
- ▶ TMD Non Financial Services Council Significant Dealings Distributor Guidance

Additionally, the “Target Market Determination Status” data point was renamed to “TMD Status,” and the “Target Market Determination Effective Date” data point was renamed to “TMD Effective Date.”