

Licensed Data Release Schedule: July 2008

Notes

C	Content
M	Methodology
S	Structural/schema
R	Removed

Universes

CE	Closed End Funds
EQ	Equity
ETF	Exchange Traded Funds
HF	Hedge Funds
MM	Money Market Funds
OE	Open End Funds
SA	Separate Accounts/CITs
UIT	Unit Investment Trusts
VA/L	Variable Annuity/Life Subaccounts
VAP	Variable Annuity/Life Policies
VAUF	Variable Annuity/Life Underlying Funds
529	529 Plans

\$ Denotes an optional upgrade or new data license.

All information is subject to change.

September Delivery (August Data)

Change/Optional Upgrade	Notes	Package	Universe	Region	Initial Test Date
Index Revisions (occurring 7/31/08)	M	All	All, ex. HF	US	April
New Categories (occurring 7/31/08)	C	All	All, ex. HF	US	April
Primary Index Revisions for Hedge Funds	M	Warehouse 3.3	HF	Global	March
\$ Glide Path Data	C	New	OE, SA	US	N/A

December Delivery (November Data)

Change/Optional Upgrade	Notes	Package	Universe	Region	Initial Test Date
\$ UIT Data	New	New	UIT	US	N/A

Future Releases

Planned Change

Acquired fund expenses for fund of funds
 Asset Management Role
 Bear Market Return
 New Closed End Data Points
 Non SEC Tax Adjusted Returns, Ranks, Averages
 Open End – New Investment Data Points

Planned Optional Upgrade

\$ Australia and NZ SA/CIV Databases
\$ Daily AUVs
\$ ETF–Fair Value Estimates
\$ Hedge Fund Analyst Reports
\$ Italian Pension Fund Database
\$ Market Price and CUSIP for CITs
\$ Model Portfolio Performance
\$ Public Pension Database
\$ Trading Cost Estimates
\$ UK Segregated Account/Collective Inv. Scheme Database

Optional Upgrade Under Consideration

\$ Hedge Fund, Separate Account & CIT Operational Ratings
\$ Manager Database

Licensed Data Release Schedule

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September Delivery (August Data)

Index Revisions (occurring 7/31/08)

Changes to the primary index assignments for the Categories in the new Alternative broad asset class and changes to seven secondary indexes for seven other Categories.

New Categories (occurring 7/31/08)

New Categories for Global Real Estate and Currency, removing Muni Florida.

Primary Index Revisions for Hedge Funds

Primary indexes will now be assigned to Morningstar hedge fund indexes for more appropriate comparisons and calculations.

\$ *Glide Path Data*

Morningstar will group together all target-date maturity funds in a particular series and provide their years to/after retirement and detailed asset allocation breakdowns. The data is collected from the prospectus and will allow you to either build your own glide path or license glide path images from Morningstar.

December Delivery (November Data)

\$ *UIT Data*

Performance, portfolio, and operational data for US-based Unit Investment Trusts.

Future Releases

Acquired fund expenses

Adding more detailed expense data by including underlying fund expenses for fund of funds.

Asset Management Role

Data that differentiates between managers and members of the management team/investment committee.

Bear Market Return (planned)

The return will equal the return that the share class had during the most recent bear market. The bear market rank will be calculated according to this new definition.

New Closed End Data Points (planned)

New fund expense data points.

Non SEC Tax Adjusted Returns, Ranks, Averages (planned)

These are after-tax returns for mutual funds, but they differ from the SEC specification in that we do NOT apply loads or assume liquidation in calculation.

Open End – New Investment Data Points (Planned)

Minimum Initial Investment: We will supply Minimum Initial Investment purchase information for Direct, Advice, Retirement Plan, Supermarket, and Institutional (if available in the prospectus).

Closed to New Investors: Similar to the above data point, this field will change in the future to additional distribution channels (the same as listed above).

\$ *Australia and NZ SA/CIV Databases (planned)*

Separate account data for Australia and New Zealand.

\$ *Daily AUVs (planned)*

Daily unit values for variable annuity/life products.

Future Releases

\$ *ETF Fair Value Estimates (planned)*

Fair values for ETFs based on the fair values of the underlying holdings.

\$ *Hedge Fund Analyst Reports (planned)*

In-depth reports on hedge funds.

\$ *Italian Pension Fund Database (planned)*

Pension fund data for Italy.

\$ *Market Price for CITs (planned)*

Additional pricing data for collective investment trusts.

\$ *Model Portfolio Performance (Planned)*

Morningstar will begin providing performance and portfolio statistics for goal-based model portfolios within retirement plans.

\$ *Public Pension Database (planned)*

Performance, expense, and portfolio holdings data for US pension plans.

\$ *Trading Cost Estimates (planned)*

Estimated fund trading costs and related statistics.

\$ *UK Segregated Account/Collective Inv. Scheme Database (planned)*

UK separate account data will be offered via separate account data warehouse.

\$ *Hedge Fund Operational Ratings (under consideration)*

Operational ratings for hedge funds.

\$ *Manager Database (under consideration)*

Historical manager data spanning a manager's career.