

Dodge & Cox Balanced

DODBX



Key Information

Morningstar Category	US OE Allocation--50% to 70% Equity
Morningstar Rating Overall	★★★★
Inception Date	6/26/1931
Annual Report Gross Expense Ratio	0.53
Fund Size	14,082,265,449
Firm Name	Dodge & Cox
Firm Web Address	www.dodgeandcox.com

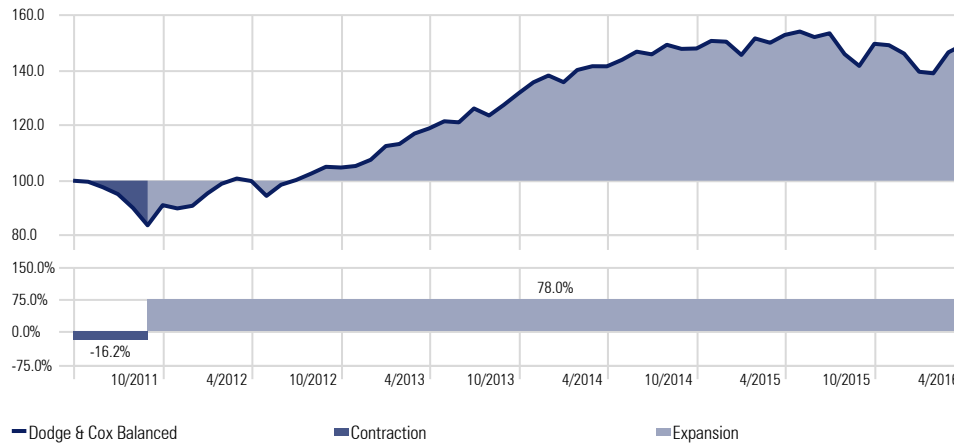
Investment Strategy

The investment seeks regular income, conservation of principal, and an opportunity for long-term growth of principal and income. The fund invests in a diversified portfolio of equity securities and debt securities. Under normal circumstances no less than 25% and no more than 75% of total assets will be invested in equity securities. The fund may invest up to 20% of its total assets in U.S. dollar-denominated securities of non-U.S. issuers traded in the United States that are not in the S&P 500 Index.

Investment Growth

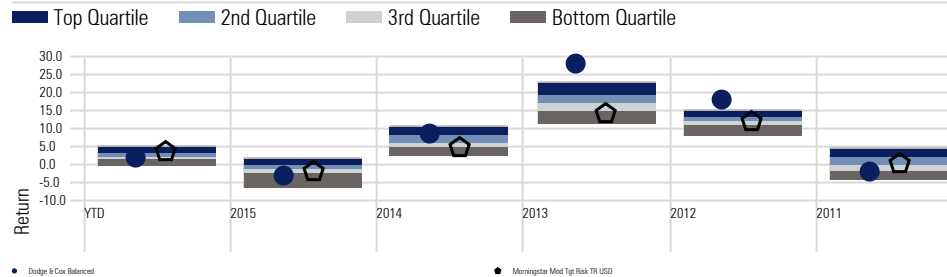
Time Period: 5/1/2011 to 4/30/2016

Define drawdown as decline by 10% or more



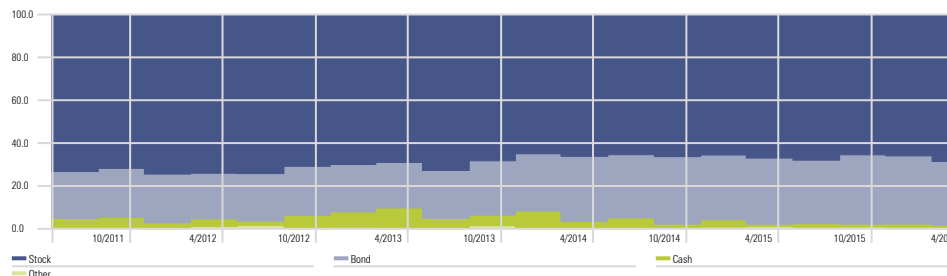
Performance Relative to Peer Group

Peer Group (5-95%): Open End Funds - U.S. - Allocation--50% to 70% Equity Calculation Benchmark: Morningstar Mod Tgt Risk TR USD



Dodge & Cox Balanced - Asset Allocation

Time Period: 6/1/2011 to 4/30/2016



Performance

Time Period: 5/1/2011 to 4/30/2016

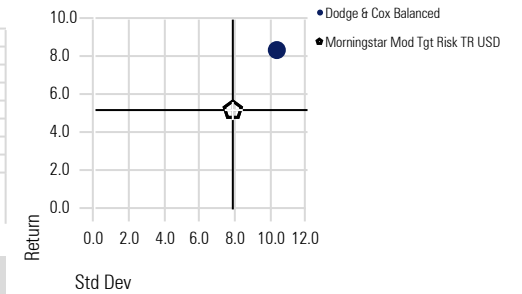
Calculation Benchmark: Morningstar Mod Tgt Risk TR USD

	Inv	Bmk1
Return	8.34	5.17
Std Dev	10.37	7.91
Excess Return	3.16	0.00
Information Ratio (arith)	0.87	—
Alpha	1.85	0.00
Beta	1.25	1.00
Sharpe Ratio	0.82	0.67
Downside Deviation	2.26	0.00
Tracking Error	3.61	0.00
R2	91.60	100.00

Risk-Reward

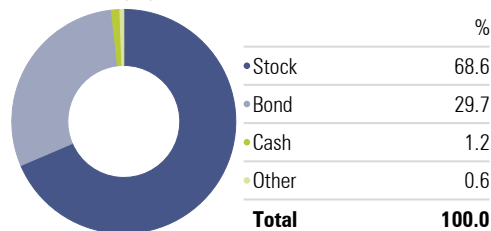
Time Period: 5/1/2011 to 4/30/2016

Calculation Benchmark: Morningstar Mod Tgt Risk TR USD



Dodge & Cox Balanced - Asset Allocation

Portfolio Date: 3/31/2016



Morningstar Style Box - Dodge & Cox Balanced

Portfolio Date: 3/31/2016

Morningstar Fixed Income Style Box™ Fixed-Income Stats

	Average Eff Duration	4.0
	Average Eff Maturity	8.7
	Average Coupon	4.9
	Average Price	107.0
	Average Credit Quality	BBB

Ltd Mod Ext

Source: Morningstar Direct

Manager Biography

Dana M. Emery

Dana M. Emery, Co-President and Director of Fixed Income — Ms. Emery received her B.A. degree from Stanford University in 1983. She joined Dodge & Cox in 1983. Ms. Emery is a Senior Vice President and Trustee of the Dodge & Cox Funds. She is a Director and shareholder of the firm, a Chartered Investment Counselor, and holds the CFA designation.