Enhancements in Morningstar Direct℠ 3.5

Performance Reporting
- ▶ Batch reports and specify format and location on network to save output
- ▶ Schedule date and time to run batch reports
- ▶ Send reports to other authorized users
- ▶ Improved user-defined settings
- ▶ Archive reports
- ▶ Access more data points

Reports/Charts
- ▶ Generate up to 100 Quicktake PDF reports at one time
- ▶ Increased simultaneous report processing limit from 15 to 30 investments
- ▶ Find popular Quicktake reports with new search suggestions
- ▶ Quicktake reports on market indexes with information on classifications, operations, and performance
- ▶ Expanded Fund vs Fund report to include ETF, closed-end funds, and non-US funds
- ▶ Added six new benchmark sets for returns-based style analysis report and returns-based style trail chart
- ▶ New Report Builder features:
  - ▶ Launch Report Builder from Report Templates under Workspace
  - ▶ Added Templates to quickly access your saved templates
  - ▶ More customizable options for Text Box
  - ▶ Improved speed when loading custom components and generating reports
  - ▶ Expand/collapse all levels in Component Library by double-clicking on section heading

Data and Coverage
- ▶ Aggregates
  - ▶ New columns in Edit Holdings (inception date, price in base currency)
  - ▶ Change and save benchmark and currency settings at Portfolio Aggregation report generation
  - ▶ Append a PDF report, including investment summary page and Report Builder report, for each constituent in Portfolio Aggregation report
- ▶ Favorites function to quickly launch investment universes, saved files, and charts
- ▶ Export historical holdings
- ▶ New Training Schedule interface to easily register and attend trainings
- ▶ Added flexibility to build a customized Home page
- ▶ Global Hedge Funds, Market Analysis, Economic Analysis, and Ownership Analysis now four separate major databases
- ▶ Category/Sector Average appears as a database under Fund/Manager Analysis
- ▶ Organize Investment Lists using new action buttons to move securities in list
- ▶ Right-click on column headings to view Data Definitions and edit Data Settings
- ▶ Double-click data points from Data Set view to edit data settings
- ▶ Find Data Points by Views or Name containing
- ▶ Enabled Add To and Save As options in holdings view to include constituents in Investment Lists, Aggregates, or Performance Reports
- ▶ Oldest Share Class indicator in Find Securities dialog
- ▶ Leveraged Net Long (130/30, 120/20, etc.) products identified in open-end funds and separate account universes

Functionality and Content
- ▶ New Document Library to search and view company and investment public documents
- ▶ Intraday price monitor for stocks, ETFs, and market indexes
- ▶ Write and share notes on investments for stocks and funds
- ▶ Additional Alert options including changes to Morningstar Category, Stewardship Grades, Morningstar Style Box™, stock fair value estimates, credit quality/rating
- ▶ Access sample reports, searches, charts

Data and Coverage	▸ Fee Schedule and Breakdown for US open end funds (front load, deferred load, redemption fee, management fee, and administrative fee)
	▸ Operational data points for separate account/CIT management fee breakpoints
	▸ Returns (Daily) and CUSIP data points for CITs
	▸ Returns (Daily) for data point for variable annuity/life underlying funds
	▸ Over 400 new stock data points, including historical, operation ratios, growth rates, fundamental data
	▸ Additional 600 data definitions
	▸ View portfolio short positions in holdings details
	▸ More international stock coverage (UK, Italy, Ireland)