

Enhancements in Morningstar DirectSM 3.4

Availability of Obsolete Securities	<ul style="list-style-type: none"> ▶ Search or Find obsolete securities that have merged or liquidated, including open-end funds, hedge funds and stocks ▶ Research historical returns, share class/fund sizes, cash flows and holdings-based style trails ▶ Include performance in time series charts and custom calculations ▶ View three new data points: <i>Obsolete Type</i>, <i>Obsolete Date</i>, and <i>Merged into Security</i>
Phase One of New Performance Reporting Capability	<ul style="list-style-type: none"> ▶ Organize and group your investments any way you want all on the same list ▶ Create unique peer groups for each display group, or use the Morningstar Category ▶ Customize benchmarks for both display and MPT statistics at the group and individual investment level ▶ Auto-float dates for the most up-to-date performance—even daily ▶ Rank any data point over any time period against user-defined peer groups, Morningstar Category or relative benchmark ▶ Include supplemental data such as the Morningstar Rating™ or portfolio statistics ▶ Dynamic calculations whenever the report is run and continue to work in Morningstar Direct while report runs
Charts/Reports	<ul style="list-style-type: none"> ▶ New peer group options available in Floating Bar and Scatterplot charts and Performance Evaluation report: <i>GIF Sector</i>, <i>AIC Sector</i>, <i>IMA Sector</i>, <i>ABI Life Sector</i>, <i>ABI Pension Sector</i>, <i>Categoria Inverco</i>, <i>Categoria Assogestioni</i> ▶ Option for a non-log scale in the growth chart ▶ Dynamic benchmark selection for reports, including MPT statistics against category benchmark and specified prospectus benchmark ▶ Logo/image component in Report Builder now accessible from any location ▶ Generate up to 15 Rating Analysis reports in a batch
Data and Coverage	<ul style="list-style-type: none"> ▶ Organized US Policy and Subaccount universes into Group/Non-Group sub-universes ▶ Dividend payment schedule (monthly, quarterly, annually) added ▶ Analyst Assigned benchmark a viewable data point ▶ Daily return index for GIFS averages, enabling point-to-point performance calculation on GIFS level ▶ Historical annual income return and growth return ▶ Fund Size as of date ▶ Historical Rating and Rank data available for UK Life and Pension universe ▶ Analyst reports available for UK and Australian sub-universes
Categories	<ul style="list-style-type: none"> ▶ Added Historical Morningstar Category back to 2003 ▶ Category percentile ranks available for UK Life and Pension universe
Usability	<ul style="list-style-type: none"> ▶ Enhanced performance for faster opening of fund universes, running searches, and generating Aggregates/Custom Fund reports—additional improvement will be included in future releases ▶ Customize layout of your Home page by moving available components or hiding components ▶ Save column widths for Investment Lists or Search Criteria ▶ Search security name by “Does Not Contain” ▶ Save Benchmark and Average settings for saved searches ▶ Option to export to an existing Excel file