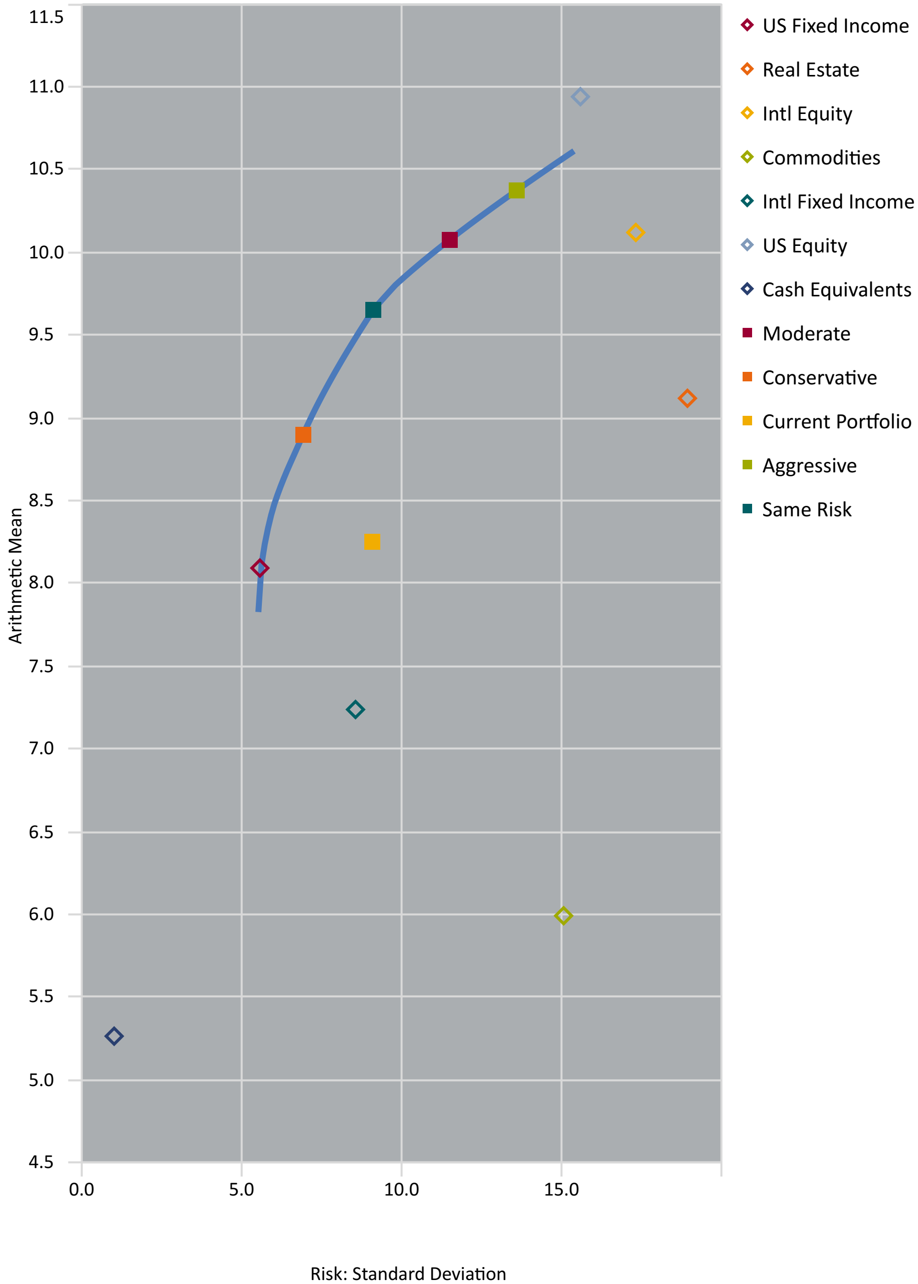
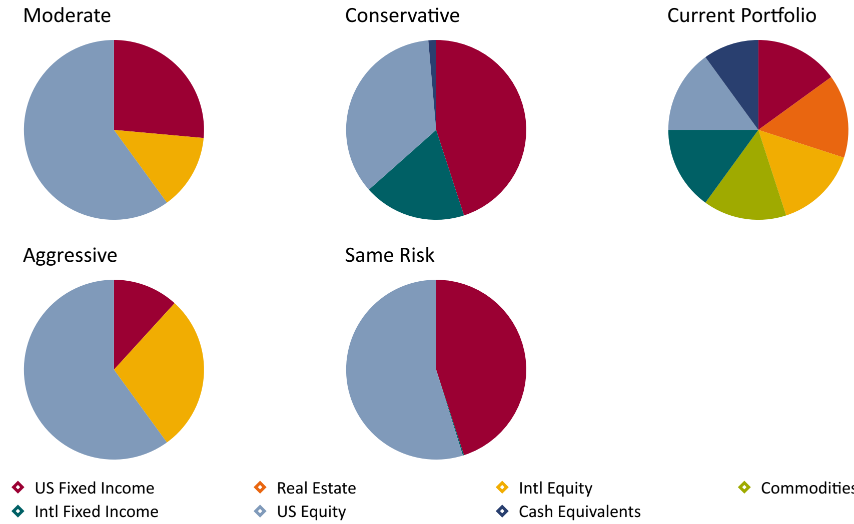
Asset Allocation Presentation

XYZ, Inc.

Efficient Frontier



Composition (Current Mix vs. Target Allocations)



Composition (Current Mix vs. Target Allocations)

	US Fixed Income	Real Estate	Intl Equity	Commodities	Intl Fixed Income	US Equity	Cash Equivalents
Moderate	26.44	0.00	13.56	0.00	0.00	60.00	0.00
Conservative	45.00	0.00	0.00	0.00	18.43	35.18	1.39
Current Portfolio	15.00	15.00	15.00	15.00	15.00	15.00	10.00
Aggressive	11.76	0.00	28.24	0.00	0.00	60.00	0.00
Same Risk	45.00	0.00	0.00	0.00	0.20	54.80	0.00

Asset Class Correlation Matrix (Asset Class Assumptions)

Time Period: 1/31/1991 to 7/31/2012

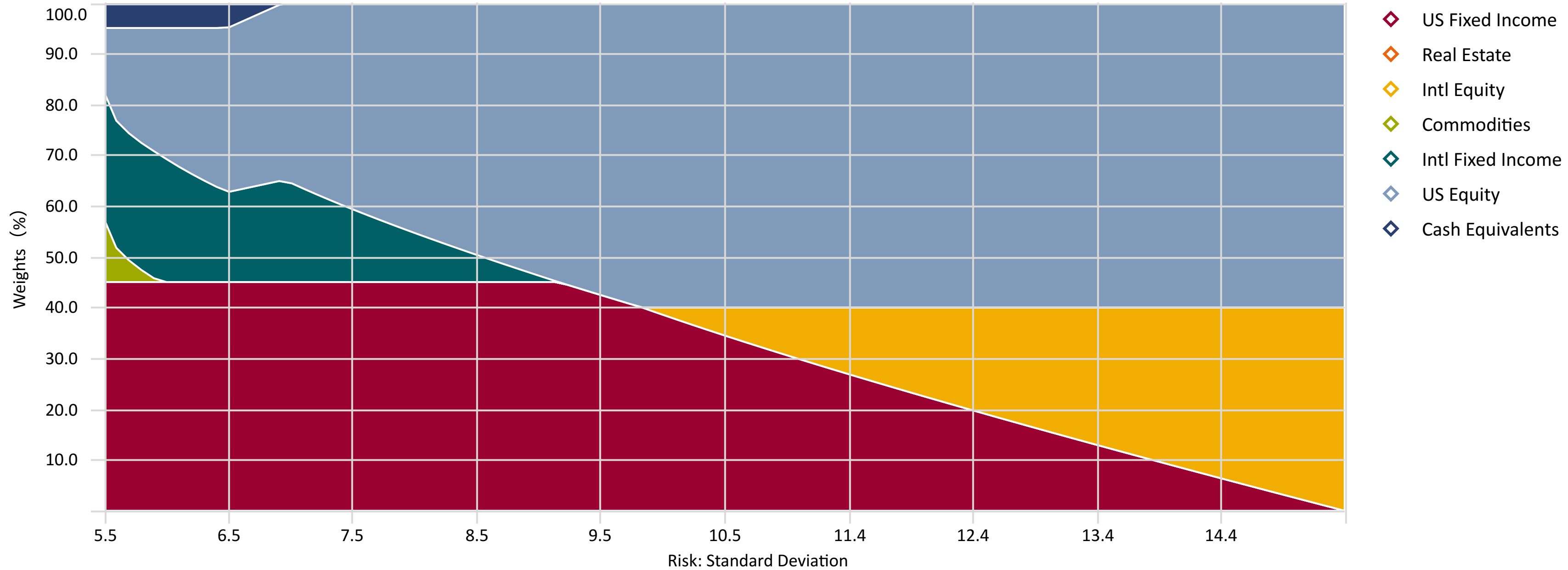
		1	2	3	4	5	6	7
1	US Fixed Income	1.00						
2	Real Estate	0.17	1.00					
3	Intl Equity	0.06	0.78	1.00				
4	Commodities	0.03	0.41	0.44	1.00			
5	Intl Fixed Income	0.47	0.39	0.41	0.29	1.00		
6	US Equity	0.08	0.68	0.78	0.31	0.17	1.00	
7	Cash Equivalents	0.09	-0.04	0.00	0.01	-0.03	0.07	1.00

Source: Morningstar Direct

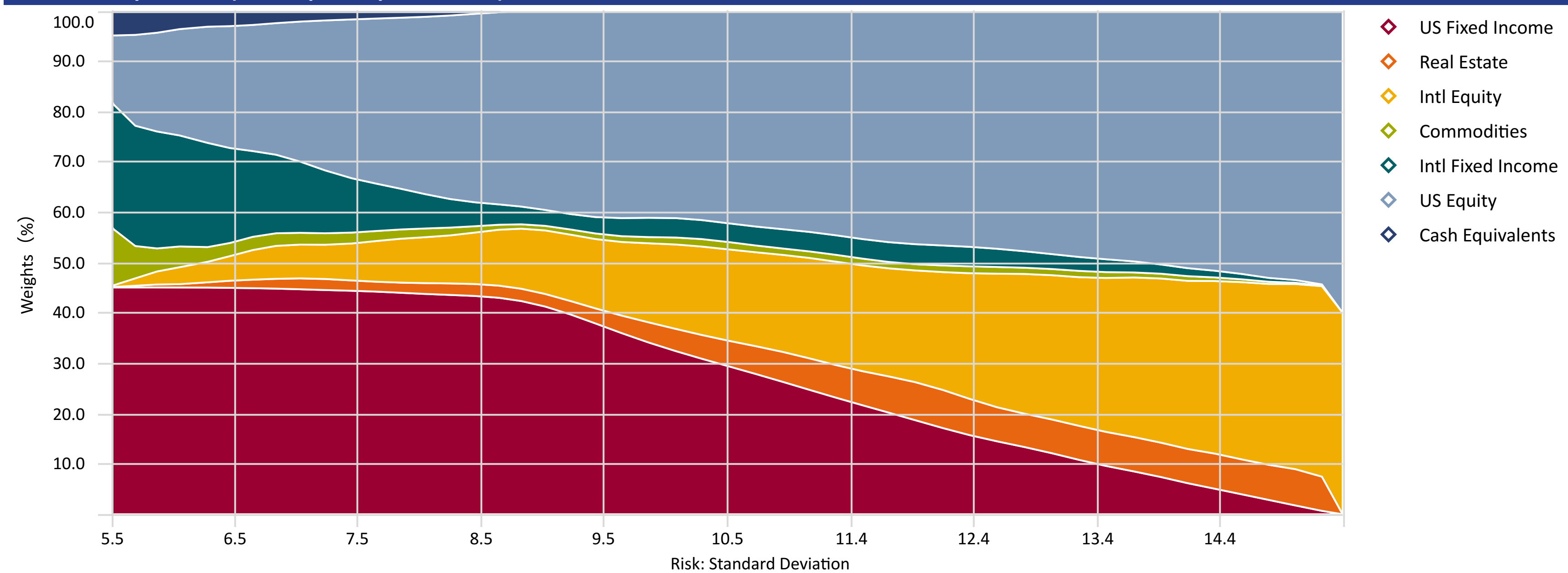
Asset Allocation Presentation

XYZ, Inc.

Allocation Spectrum (Traditional Optimization)



Allocation Spectrum (Resampled Optimization)

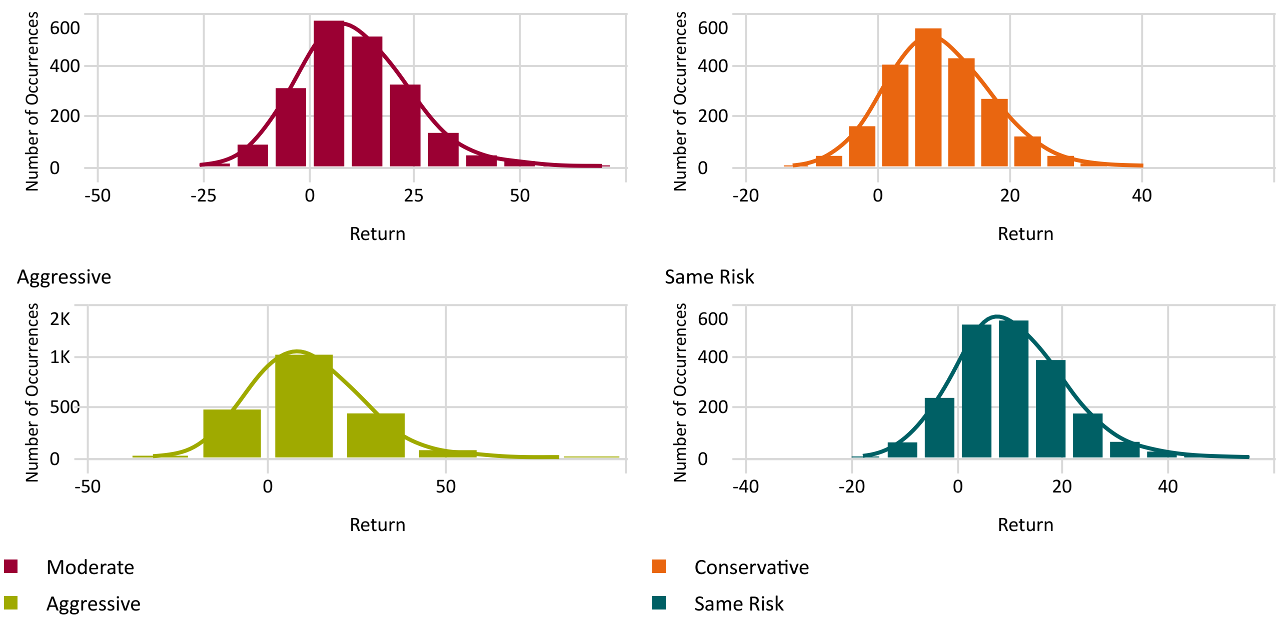


Source: Morningstar Direct

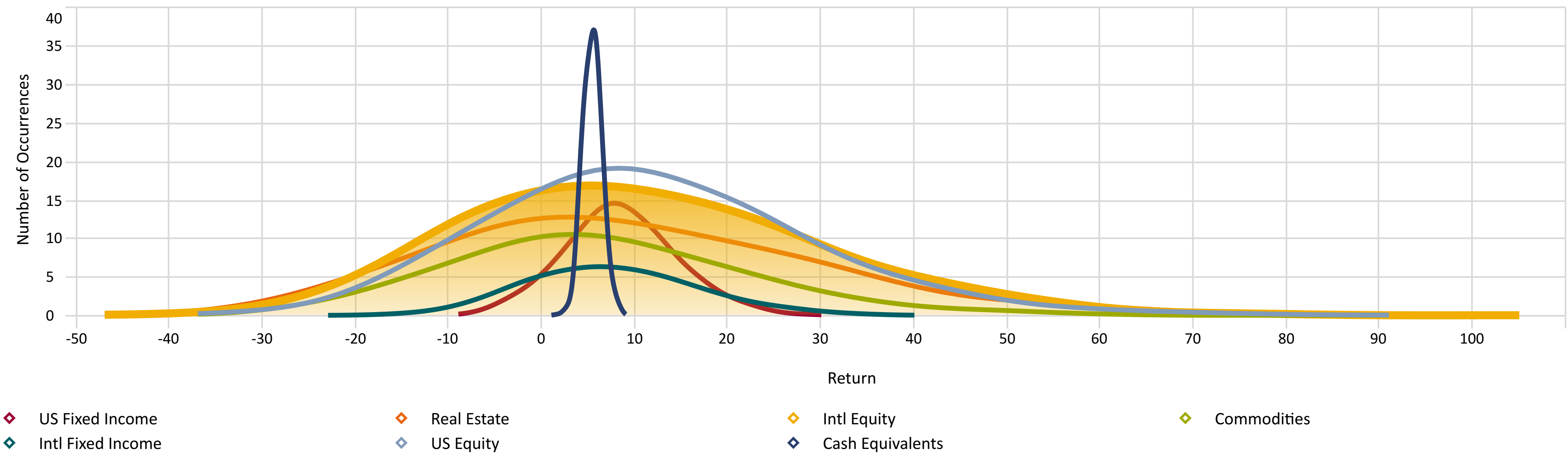
Asset Allocation Presentation

XYZ, Inc.

Asset Mix Distribution (Current Mix vs. Target Allocations)



Asset Class Distribution

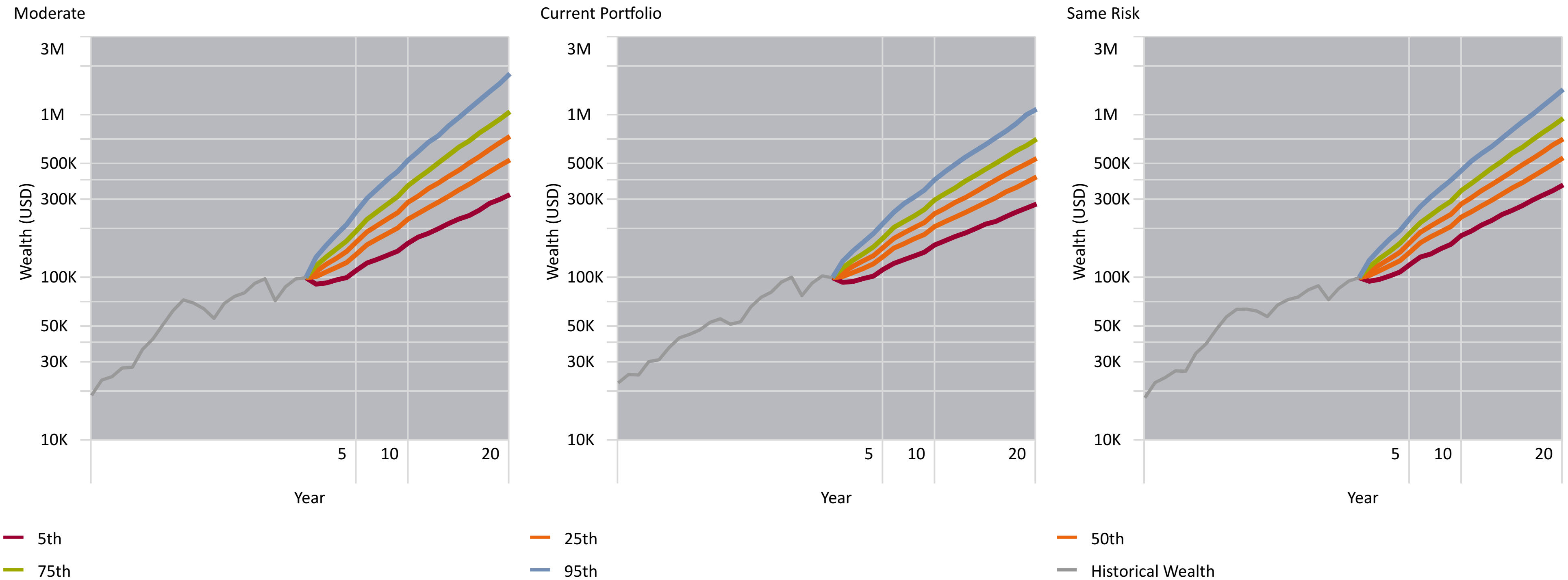


Source: Morningstar Direct

Asset Allocation Presentation

XYZ, Inc.

Wealth Percentiles (Current Mix vs. Target Allocations)



Wealth Percentiles (Current Mix vs. Target Allocations)

	Percentile				
	5th	25th	50th	75th	95th
Moderate					
5 Year	111,647.19	140,438.57	166,952.80	195,596.50	257,455.83
10 Year	162,748.15	228,881.59	290,575.03	367,449.89	526,171.45
20 Year	324,389.08	529,561.20	739,318.09	1,048,582.02	1,796,074.90
Current Portfolio					
5 Year	112,868.00	135,503.04	154,077.39	176,276.48	217,074.89
10 Year	158,836.37	206,037.93	247,479.26	300,465.29	399,400.40
20 Year	283,911.43	416,753.94	541,325.05	711,282.88	1,086,151.38
Same Risk					
5 Year	120,891.73	144,123.53	165,330.20	188,937.21	232,253.60
10 Year	181,384.66	235,771.17	283,648.98	343,009.50	454,781.44
20 Year	372,159.59	545,794.02	712,370.50	953,949.74	1,437,091.84

Return Percentiles (Current Mix vs. Target Allocations)

	Percentile				
	5th	25th	50th	75th	95th
Moderate					
5 Year	1.22	6.04	9.81	13.33	19.73
10 Year	3.61	7.24	9.92	12.63	16.90
20 Year	5.32	8.01	9.85	11.83	14.88
Current Portfolio					
5 Year	1.42	5.30	8.03	11.05	15.78
10 Year	3.33	6.09	8.14	10.30	13.56
20 Year	4.66	6.71	8.13	9.66	12.02
Same Risk					
5 Year	2.85	6.59	9.61	12.60	17.43
10 Year	4.70	7.59	9.65	11.84	15.12
20 Year	6.10	8.18	9.66	11.29	13.57

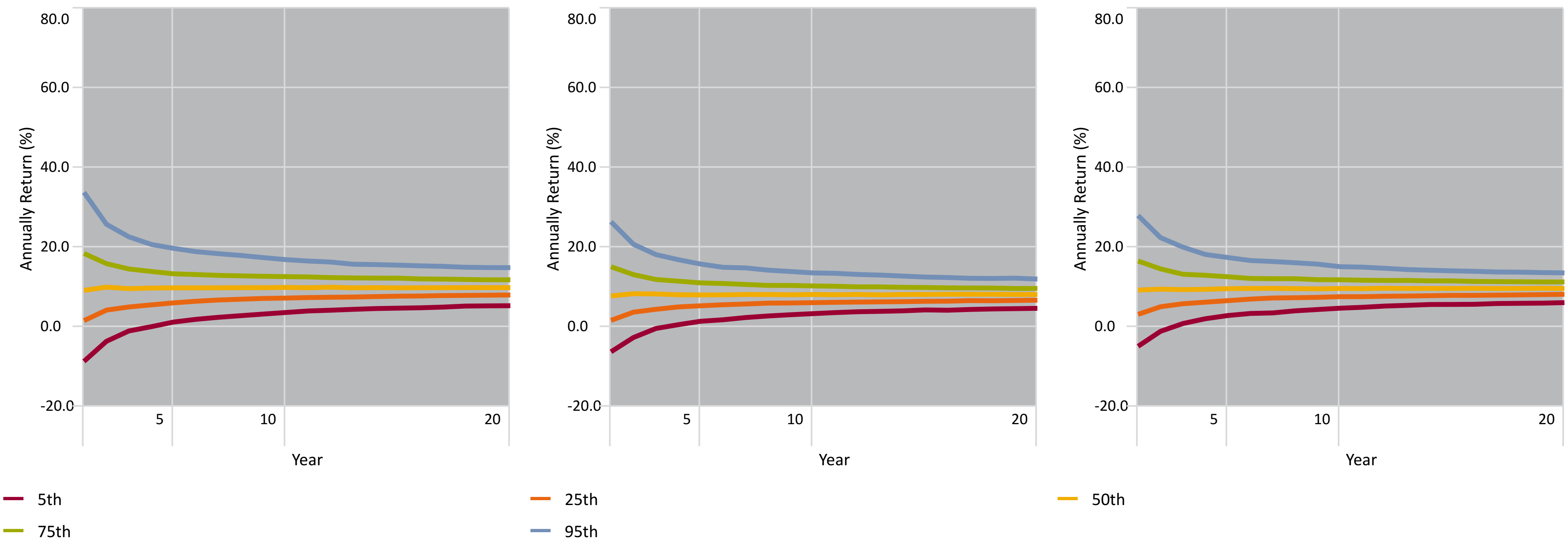
Source: Morningstar Direct

Asset Allocation Presentation

XYZ, Inc.

Return Percentiles

Moderate　　Current Portfolio　　Same Risk



Target Return

	Target Return		
	3.0%	8.0%	10.0%
Moderate			
5 Year	90.25	62.80	48.55
10 Year	96.70	69.05	49.15
20 Year	99.60	75.05	47.95
Current Portfolio			
5 Year	89.60	50.20	33.40
10 Year	96.00	51.55	28.40
20 Year	99.60	52.65	20.75
Same Risk			
5 Year	94.70	63.35	46.00
10 Year	98.80	69.55	44.30
20 Year	99.90	77.25	43.85

Target Wealth

	Target Wealth		
	100000.0	150000.0	200000.0
Moderate			
5 Year	98.65	65.80	22.45
10 Year	100.00	97.45	85.25
20 Year	100.00	100.00	99.65
Current Portfolio			
5 Year	98.90	55.30	10.15
10 Year	100.00	96.75	78.50
20 Year	100.00	99.95	99.70
Same Risk			
5 Year	99.65	68.30	16.65
10 Year	100.00	99.05	89.40
20 Year	100.00	100.00	100.00

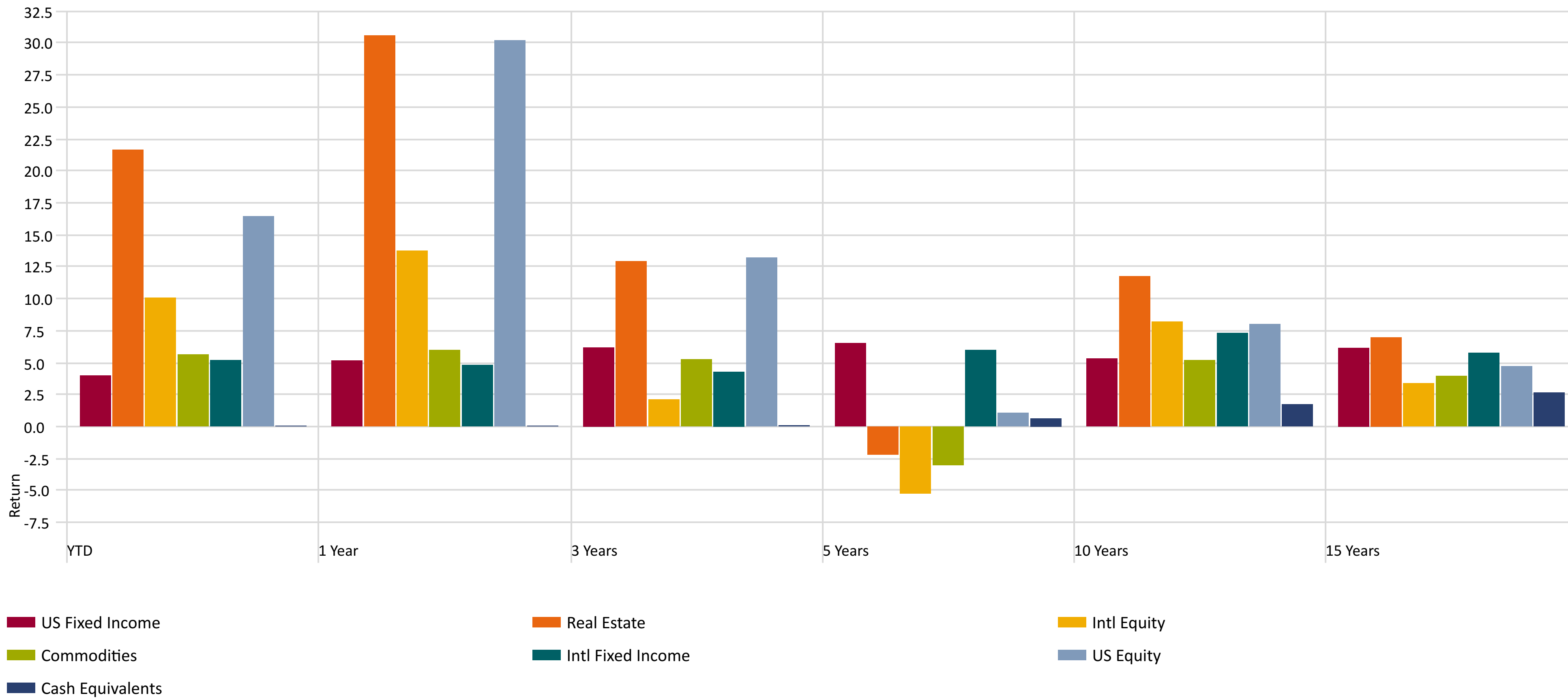
Source: Morningstar Direct

Asset Allocation Presentation

XYZ, Inc.

Trailing Returns (Asset Class Assumptions)

As of Date: 9/30/2012



Trailing Returns (Asset Class Assumptions)

Data Point: Return

	YTD	1 Year	3 Years	5 Years	10 Years	15 Years
US Fixed Income	3.99	5.16	6.19	6.53	5.32	6.15
Real Estate	21.64	30.59	12.92	-2.20	11.77	6.98
Intl Equity	10.08	13.75	2.12	-5.24	8.20	3.37
Commodities	5.63	5.99	5.26	-3.03	5.20	3.95
Intl Fixed Income	5.18	4.80	4.28	5.98	7.30	5.75
US Equity	16.44	30.20	13.20	1.05	8.01	4.70
Cash Equivalents	0.05	0.05	0.09	0.64	1.73	2.64

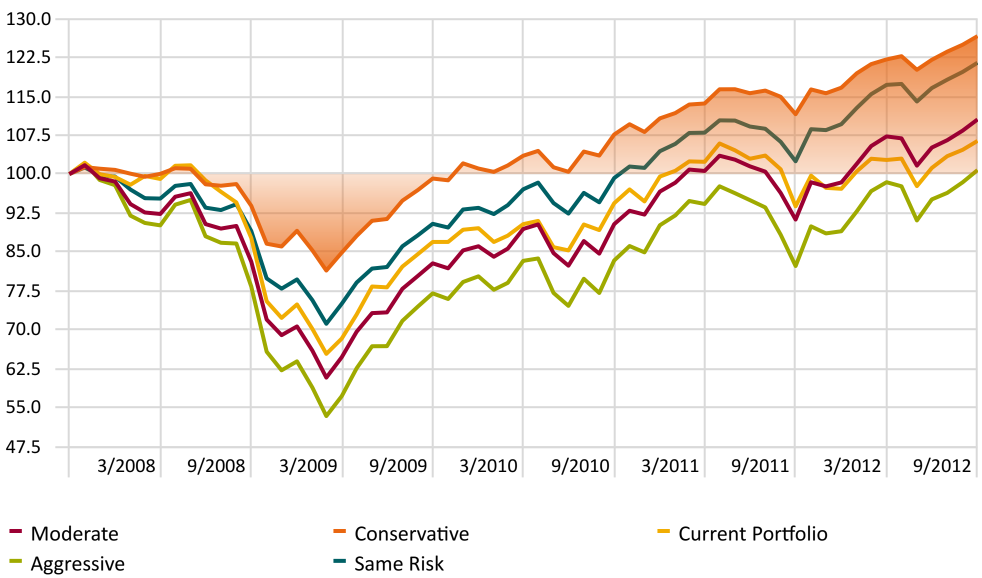
Source: Morningstar Direct

Asset Allocation Presentation

XYZ, Inc.

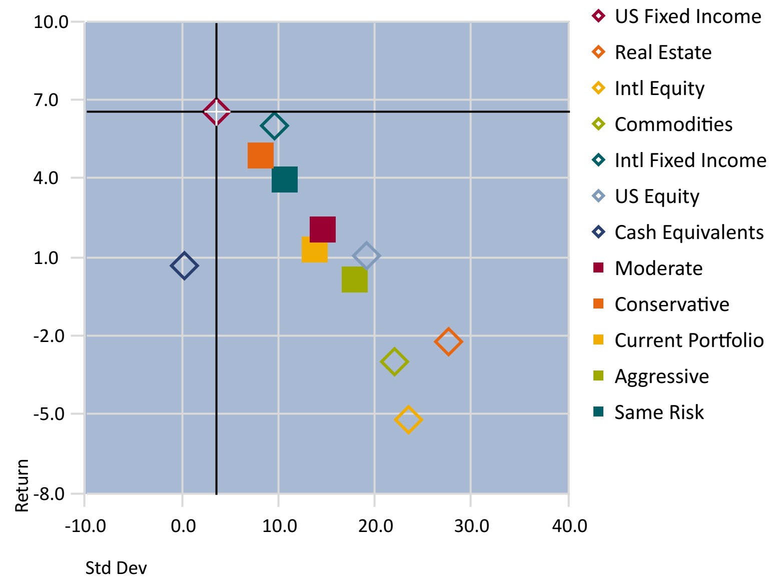
Investment Growth (Current Mix vs. Target Allocations)

Time Period: 10/1/2007 to 9/30/2012



Risk-Reward

Time Period: 10/1/2007 to 9/30/2012



Performance

Time Period: 10/1/2007 to 9/30/2012

	Return	Std Dev	Excess Return	Information Ratio (arith)	R2	Tracking Error	Beta	Alpha
Moderate	2.03	14.62	0.97	0.20	98.64	4.92	0.76	0.75
Conservative	4.83	8.21	3.78	0.32	88.02	11.80	0.40	3.56
Current Portfolio	1.25	13.69	0.20	0.02	85.49	8.35	0.66	0.08
Aggressive	0.16	17.86	-0.90	-0.29	97.79	3.05	0.92	-0.95
Same Risk	3.97	10.76	2.92	0.34	97.78	8.64	0.56	2.62

Performance

Time Period: 10/1/2007 to 9/30/2012

	Return	Std Dev	Excess Return	Information Ratio (arith)	R2	Tracking Error	Beta	Alpha
US Fixed Income	6.53	3.57	5.48	0.29	1.20	19.14	0.02	5.79
Real Estate	-2.20	27.69	-3.25	-0.26	84.46	12.63	1.33	-1.91
Intl Equity	-5.24	23.52	-6.29	-0.67	85.56	9.33	1.14	-5.78
Commodities	-3.03	22.06	-4.09	-0.22	36.35	18.56	0.69	-2.77
Intl Fixed Income	5.98	9.64	4.93	0.29	21.32	17.05	0.23	5.17
US Equity	1.05	19.13	0.00		100.00	0.00	1.00	0.00
Cash Equivalents	0.64	0.31	-0.41	-0.02	7.08	19.22	0.00	0.07

Source: Morningstar Direct